

Notice of Intent to Apply for Funds Through HUD Neighborhood Stabilization Fund 2

**HUD Neighborhood Stabilization Program 2 competitive grant application due date
July 17, 2009.**

The Neighborhood Stabilization grant will be used to revitalize certain section in the City of Pine Bluff to include census tract 10 in the City of Pine Bluff Neighborhood Revitalization Strategy Area.

This project will include rehabilitation of existing housing, new construction of affordable housing, acquisition of real property and demolition of dilapidated property throughout the revitalization strategy area. Funds will be used to stabilize neighborhoods whose viability have been and continue to be damaged by the economic effects of properties that have been foreclosed upon and abandoned. This project is expected to take thirty six months from date of approval. The city plans to apply for approximately five million dollars to undertake this project as described.

Persons wishing to comment or have questions in reference to the application may contact the City of Pine Bluff Economic & Community Development Office, 716 Georgia Street, or call 870-543-1820 or E-Mail Donald Sampson/Lori Walker at loriw@cityofpinebluff.com. You may also view updates and information concerning this application at the Economic and Community Development website at www.pbecd.com and link to American Recovery and Re-investment Act of 2009.